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Brasserie Bar Co announces financial results for year ended 30 June 2015 as it gets ready to expand in the North

Brasserie Bar Co, the group behind Brasserie Blanc and the White Brasserie Company, has announced its results for the 12 months ending June 2015. Reported turnover for the group rose by 14% from £32.7m to £37.2m and restaurant EBITDA increased 9% from £5.2m to £5.7m, with some outstanding performances from a number of sites.

During the period, the board conducted a review of the Brasserie Blanc concept which led to a complete rebranding and refurbishment programme to modernise the business and broaden its appeal. Nine sites were rebranded during the period and the early signs are very encouraging. The refurbishments have been well received by customers, and we are now seeing an increase in turnover at these sites. The brand is now ideally positioned to go from strength to strength in the future.

The successful three year roll out of the White Brasserie Pubs entered its second year with four further openings in Old Redding, Locksbottom, Chobham and Cobham, taking the total number of pubs to six. The response to the concept has been extremely positive and trading has been in line with or ahead of expectations.

Since the period end the group has opened another two White Brasseries as well as converting the Brasserie Blanc in Berkhamsted into a pub, which is a better fit for the site. This has taken the total number of White Brasseries sites to nine, alongside 17 Brasserie Blancs.

Earlier this year the group surrendered the lease of Opera Terrace in Covent Garden, which has provided further capital for expansion and refurbishment. The rebranding project has now started at the Southbank Brasserie Blanc. In addition a number of new sites have been secured for the group, including a pub site in Alderley Edge and a brasserie site in Knutsford, which will mark the launch of both brands the North West.

Commenting on the financial results, Mark Derry, CEO of Brasserie Bar Co said:

"2015 was an important year for Brasserie Bar Co; we reinvigorated the Brasserie Blanc brand and proved the scalability of the White Brasserie concept. The results of both have been very encouraging and we are well positioned for future growth.

"The recent acquisition of two new sites in the North West, Knutsford and Alderley Edge, is really exciting and there is the huge potential for further sites for both brands. We look forward fulfilling this potential."

- Ends

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About Brasserie Bar Co

Brasserie Bar Co operates within the premium casual drinking and dining market in the U.K. The group comprises two core formats: Brasserie Blanc, the French brasserie business inspired by Raymond Blanc, and the White Brasserie Company, a quality pub dining business replicating the standards of Brasserie Blanc in local settings in the south of England.

There are currently 17 Brasserie Blanc outlets in the UK located in Bath, Beaconsfield, Bristol, Cheltenham, Chichester, Farnham, Leeds, Milton Keynes, Oxford, Portsmouth, St Albans and Winchester. London locations include Chancery Lane, Charlotte St, Southbank, Threadneedle Street, Tower Hill.

There are currently nine White Brasserie sites at Locksbottom, Cobham, Old Redding, Berkhamsted, Teddington, Guildford, Weybridge, Chobham and Ruislip.